



Stockholm, June 10th, 2024

## **KORSHAGS ESTABLISHES STRATEGIC PARTNERSHIP WITH SALMON EVOLUTION, THE GLOBAL LEADER IN LAND BASED SALMON FARMING**

**The leading Swedish seafood company Korshags recognized for its modern craftsmanship enter strategic partnership with the world`s largest and leading producer of salmon on land.**

Korshags with its roots and operations based in Falkenberg Sweden has a long and proud history of being at the forefront of premium quality, craftsmanship, innovation, and sustainability within blue food. Beginning in the fall of 2024 a brand re-launch will be initiated to further strengthen Korshags as the branded mass-premium offering within blue food.

- The vision of Korshags is to change the perception of blue food – making it easier, more accessible, and tastier. All achieved by never compromising on our core believes of healthy oceans and genuine craftsmanship, says Jörgen Bergqvist Group CEO Ocean Collective and Executive Chairman of Korshags Food.

To enable the next level of quality and sustainability Korshags now announces an strategic partnership with the Norwegian salmon farming company Salmon Evolution. Salmon Evolution are pioneering new methods in sustainable aquaculture on land. Their land-based facility is setting a new standard of salmon with productions methods free from sea lice, antibiotics and high standards of fish welfare resulting in a sustainable high-quality salmon. By utilizing new technology Salmon Evolution are extending the ocean potential™ through transferring the best conditions offered by the sea to farm fish on land.

- Validating our concept in a key market like Sweden, known for its strong focus on sustainability, and partnering with a leading partner like Korshags aligns perfectly with our strategic plans," says Odd Frode Roaldsnes, Chief Commercial Officer of Salmon Evolution

- We are very proud of all this new transformative partnership which together with our branding and innovation pipeline will be a cornerstone in our future growth and impact strategy, finish Jörgen Bergqvist.

### **About Korshags Food AB**

Korshags is a Swedish seafood company from Falkenberg who leads the way through modern craft towards first class products combing the highest quality and sustainability.

Since the beginning of 2023 Korshag has new majority owners in Ocean Collective AB who has announced an intention to invest in a long-term strategy for growth and transformation towards next generation of blue food.

### **About Salmon Evolution AS**

Salmon Evolution is the global leader within land-based salmon farming with a clear roadmap for 100,000 tonnes HOG annual production capacity. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk. Salmon Evolution is strategically located in the heart of the global aquaculture industry, on the west coast of Norway, where the company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by the proof of concept in Norway, Salmon Evolution targets significant international expansion.

Find out more: [www.salmonevolution.no](http://www.salmonevolution.no)

### **About Ocean Collective**

Ocean Collective is a newly formed Swedish industrial group with the purpose to change people's relationship with our environment and to accelerate new sustainable solutions. We are pragmatic visionaries and combine existing and new solutions through collaboration with others to achieve maximum positive impact. We believe that the development of new technology combined with reaching broad consumer acceptance will play a decisive role in achieving a more sustainable society.

Our businesses as of today consists of Korshags Food AB and Ocean Next AB.

Find out more: [oceancollective.se](http://oceancollective.se)

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